

Kurtz & Revness, P.C. (“K&R”) is very proud to have assisted **Mediplex Property Group (“Mediplex”)** with several recent transactions :

Mediplex Abington, Abington, PA – Development of 20,000 square feet of Class-A office space, in direct proximity to Abington Hospital-Jefferson Health. This property occupies an entire municipal block and is the first ground-up development to occur in the Abington Medical Corridor in more than a generation. Primarily leased to national and regional providers of outpatient healthcare, the design-conscious project has dramatically upgraded the streetscape in this vicinity of Route 611 and provides ample on-site parking. K&R represented Mediplex in connection with the acquisition, corporate structuring, equity and debt financing, construction, and leasing.

DaVita Dialysis Clinic, Willow Grove, PA – Sale of an 8,500 square feet single-tenant facility leased to DaVita Dialysis. Mediplex purchased a former automotive site in 2010 and re-positioned it as a state-of-the-art renal treatment center, for which it was recognized as “Developer of the Year” by the area’s Economic Development Committee. Having previously assisted with construction, financing and other transactions, K&R represented Mediplex in connection with the sale.

Mediplex Rockland Hall, Albright College, Reading, PA – Strategic acquisition of an existing mixed-use project, consisting of approximately 105,000 total square feet of student housing and outpatient healthcare facilities (Reading Hospital / Tower Health), with dedicated parking for more than 250 cars, and approximately 17,400 total square feet of ground-floor commercial space. The property is located at the main entrance to the campus of Albright College. After purchasing the property from private developers, Mediplex successfully negotiated a long-term lease with Albright College while still preserving the mixed-use character of the property, including a substantial healthcare component. K&R represented Mediplex in connection with the acquisition, corporate structuring, equity and debt financing and leasing.

Mediplex Prudential Road, Horsham, PA — Acquisition of approximately 13,000 square feet within the Pennsylvania Business Center Condominium, followed by a complete interior renovation for an outpatient healthcare tenant. The unit was acquired as part of a joint venture with principals of a pain management specialty medical practice group, which will occupy the space on a long-term, single-tenant lease. K&R represented Mediplex in connection with the acquisition, joint venture, debt financing, construction, and leasing.

About Mediplex Property Group – Mediplex Property Group specializes in healthcare focused real estate, serving outpatient providers whose needs range from independent network solutions to programmatic development, offering a full spectrum of services including site selection; planning; construction; and long-term property management. Whether acting as a preferred real estate developer and landlord for Fortune 200-ranked corporations with nationwide clinics, or facilitating the needs of regional healthcare systems and private medical practices, Mediplex Property Group has both the experience and expertise to help enhance the efficiency of any stand-alone or co-located outpatient healthcare setting. <http://mediplexpropertygroup.com>

About Kurtz & Revness, P.C. – Headquartered in Wayne, PA (and with additional offices in Philadelphia, PA and Cherry Hill, NJ), Kurtz & Revness, P.C. represents a diverse mix of commercial clients in matters ranging from high-end commercial real estate transactions to sophisticated business negotiations across the country and world. In particular, the firm’s real estate attorneys have extensive experience in a wide range of commercial real estate and financing transactions throughout the country – ranging from office buildings to shopping centers; from apartment complexes to hotels; from telecom/colocation facilities in Pennsylvania, New York, Missouri, Texas and Illinois, to popular restaurants, golf courses, and some of the most well-known and historic real estate projects in Pennsylvania. <http://kandrlaw.com/>